

SURINAME – COUNTRY DESCRIPTION

Suriname is a country with a population of 575,990 people. Its economy is small with public sector activities, mining and services being the major sectors. The agriculture sector and fisheries contribute a relatively small share to gross domestic product, averaging at about 5-7% annually. Nevertheless, the sector has high potential for contributing to economic diversification, employment generation and adaptation to climate change.

Suriname is party to the “Cotonou Agreement,” the partnership agreement between the members of the African, Caribbean and Pacific Group of States and the European Union. The EU-Suriname cooperation strategy focuses on the transportation sector. Other focus areas include agriculture, private sector development, environment, good governance and democracy.

At the regional level, the Caribbean, including Suriname, signed the Economic Partnership Agreement (EPA) between the Caribbean Forum (CARIFORUM countries) and the EU in October 2008, a framework designed to help boost trade and investment while promoting regional integration.

As part of the CIF programme, Suriname benefits from a total investment of EUR 75,120,000 and a CIF contribution of EUR 10,760,000. There are currently three ongoing bilateral projects in three different sectors: sustainable energy, water & sanitation and sustainable agriculture. The country is also a beneficiary of the multi-country project credit facility for the Caribbean Development Bank, within the sustainable energy sector.

● LIST OF BILATERAL PROJECTS

| Project title | Sector | Total € | CIF € |
|--|-------------------------|-------------------|-------------------|
| Support to improve sustainability of the electricity service in Suriname | Sustainable energy | 42,970,000 | 5,200,000 |
| Towards sustainable water supply in Suriname | Water and Sanitation | 16,210,000 | 3,210,000 |
| Suriname IDB Agriculture competitiveness Programme | Sustainable Agriculture | 16,550,000 | 2,350,000 |
| Total | | 75,730,000 | 10,760,000 |

● LIST OF MULTI-COUNTRY PROJECTS

| Project title | Sector | Total € | CIF € |
|--|----------------------------------|-------------------|------------------|
| Credit Facility for the Caribbean Development Bank | Multisector / Sustainable energy | 33,000,000 | 3,150,000 |
| Total | | 33,000,000 | 3,150,000 |

PROJECT:

Support to Improve Sustainability of the Electricity Service in Suriname

LEAD INSTITUTION:

IDB

PARTNER:

CIF

TOTAL COST:

€ 42,970,000

CIF CONTRIBUTION:

€ 5,200,000

TYPES OF SUPPORT:

Investment Grant
Technical Assistance

DURATION PERIOD:

June 2015 – June 2022

DESCRIPTION:

The project is part of a national strategy in progress to design and implement a Sustainable Energy Framework in Suriname (SEFS). The objective of this framework is to anticipate future growth in demand and shape the conditions for its sustainability in economic, financial, and environmental terms. The EU contribution will promote the use of Renewable Energy Technologies (RET) for rural electrification in the interior of Suriname (Tapanahony resort and Upper Suriname Resort) by financing the procurement and installation of one small hydro power plant and one solar photovoltaic (PV) system.

OBJECTIVE:

The objective of this project is to contribute to the sustainability of the power sector by strengthening the National Electricity Company's operational procedures and corporate performance, and by improving the sustainability of rural electricity supply. This intervention will reduce generation costs, review the current tariff structure, assess options for power generation using low carbon technologies and improve access to sustainable energy.

EXPECTED RESULTS:

- Provide population with access to electricity and reduce generation costs.
- Reduce greenhouse gas emissions by using low carbon technologies.

PROJECT:

Towards Sustainable Water Supply in Suriname

LEAD INSTITUTION:

AFD

PARTNER:

CIF

TOTAL COST:

€ 16,210,000

CIF CONTRIBUTION:

€ 3,210,000

TYPES OF SUPPORT:

Investment Grant
Technical Assistance

DURATION PERIOD:

Nov 2017 – Aug 2021

DESCRIPTION:

Access to water supply services is critical for Suriname. The current state of the water supply infrastructure and the demographic growth outlook (around 1% per year) and especially in urban areas (1.4% per year) show the crucial importance of investing in water supply infrastructure in the future.

Achieving the 6th Sustainable Development Goal, clean water and sanitation, and in particular target 6.1 (“by 2030, achieve universal and equitable access to safe and affordable drinking water for all”) will require significant investment. The policy objectives defined by the government of Suriname can be instrumental in reaching this SDG and the proposed project aims at supporting its implementation.

OBJECTIVE:

The objective of this project is to expand and reinforce the public operator for urban water supply systems in the coastal area of Suriname. The existing water system in the urban areas of Greater Paramaribo and Moengo will be improved and shifted to sustainable resources, the service perimeter will be expanded to the whole coastal area and financial sustainability of the service will be ensured.

EXPECTED RESULTS:

- The water network extension in Moengo, will have a health impact on 2,000 people, especially poor women.

PROJECT:

Suriname IDB Agriculture Competitiveness Programme

LEAD INSTITUTION:

IDB

PARTNER:

CIF

TOTAL COST:

€ 16,550,000

CIF CONTRIBUTION:

€ 2,350,000

TYPES OF SUPPORT:

Investment Grant
Technical Assistance

DURATION PERIOD:

Dec 2018 – Sep 2021

DESCRIPTION:

The Agriculture Competitiveness Programme aims to improve animal health, plant health, food safety, agricultural research and technology transfer services. The programme is executed by the Ministry of Agriculture, Animal Husbandry and Fisheries (LVV).

OBJECTIVE:

The main objective of this programme is to address critical activities to strengthen the capacity of the LVV in agricultural innovation and animal and plant health services. The EU supports the government of Suriname in one of the activities of the programme, that is to complete the physical infrastructure of the Cluster Laboratory of the LVV. The Cluster Laboratory will provide their research and technology transfer functions in support of other sub-components of the programme and to the LVV as a whole.

EXPECTED RESULTS:

- Increased agricultural revenues and productivity.
- Increased agricultural exports.
- Pest and disease surveillance.
- Development of food security standards.



PROJECT:

Credit Facility for the Caribbean Development Bank

COUNTRIES:

Jamaica, Saint Lucia,
Saint Vincent and
Grenadines, Suriname

LEAD INSTITUTION:

AFD
CIF

TOTAL COST:

€ 33,000,000

LAIF CONTRIBUTION:

€ 3,150,000

TYPES OF SUPPORT:

Technical assistance

DURATION PERIOD:

Oct 2015 – Dec 2021

SPECIFIC ACTIVITIES IN THE COUNTRY:

Street Lighting Project: the project will replace the country's existing high-pressure sodium streetlights with high efficiency Led systems. The total cost of this project is 30M€.

DESCRIPTION:

The project aims at promoting and financing new sustainable infrastructure projects in the Caribbean region (indicatively, in the sectors of energy, transport, water and sanitation and climate change mitigation) and reinforcing the national implementing agencies for the seeding and follow-up of new projects, specifically to create a pipeline of quality projects within the borrowing member countries.

EXPECTED RESULTS IN SURINAME:

- Replacement of 40,000 streetlights to reduce energy consumption and costs and associated with greenhouse gas emissions.